

OTRA INFORMACIÓN RELEVANTE



PRESENTACIÓN RESULTADOS FINANCIEROS DEL EJERCICIO 2025

GIGAS HOSTING, S.A.

13 de abril de 2026

En cumplimiento con lo dispuesto en el artículo 17 del Reglamento (UE) nº 596/2014 sobre abuso de mercado y en el artículo 227 de la Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión y disposiciones concordantes, así como en la Circular 3/2020 del Segmento BME Growth de BME MTF Equity (en adelante "BME Growth") sobre información a suministrar por empresas incorporadas a negociación en el segmento BME Growth de BME MTF Equity, por la presente Gigas Hosting S.A. (en adelante "Gigas", la "Compañía" o la "Sociedad") comunica al mercado la presentación de resultados financieros consolidados del ejercicio 2025 del Grupo GIGAS que será utilizada en el *webinar* que se indica a continuación.

Dicho *webinar* se ha programado a través de una conferencia telemática que tendrá lugar en el día de hoy, 13 de abril de 2026, donde su Consejero Delegado y su Director Financiero explicarán los detalles de las cifras aquí presentadas y que estará abierta a todos aquellos inversores, analistas y personas interesadas, que podrán seguir dicha presentación *online* y realizar las preguntas que consideren oportunas:

WEBINAR PRESENTACIÓN RESULTADOS 2025

FECHA Y HORA: 13 de abril de 2026, 10:30 horas

ENLACE PARA INSCRIPCIÓN: [Hacer click aquí](#)

En cumplimiento de lo dispuesto en la Circular 3/2020 de BME Growth se deja expresa constancia de que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus administradores.

Alcobendas, Madrid, a 13 de abril de 2026.

Víctor Guerrero Ferrer
Consejero Delegado
GIGAS HOSTING, S.A.

— Investors Presentation

FY 2025 Results

13th April 2026

2025 Key Highlights



Guidance 2025 met

Results **in line with Guidance**, with Revenues of 75,6M€ and Adjusted Ebitda of 16M€



Record Cash Flow Generation

Generated **positive Operating Cash Flow of 19,72 M€**, growing by 39,8% vs 2024



Strong Cash Position

Year End cash of 22,15M€, representing a 17% increase vs. prior year



Implementing New Product Roadmap

Successfully launched multiple new products in line with the company's strategic roadmap, positioning for future growth.



Strategic Financing

7.5M€ convertible bond subscribed, reinforcing the balance sheet and providing long-term financial flexibility



Balance Sheet Cleanup

Completed restructuring of a non-performing entity, streamlining the group's financial profile and reducing drag

Delivering on our product roadmap....



New Product Launches

Multiple strategic products shipped in FY 2025, directly addressing key customer segments and expanding the addressable market.



- ✓ **Managed Cybersecurity:** Launched **g-Cyberprotect**, upgrading our managed security suite with enterprise-grade 24/7 monitoring and human-factor risk mitigation.
- ✓ **Business Continuity:** Successfully launched **DRaaS in alliance with Google Cloud**. A hybrid solution guaranteeing operational recovery against ransomware.
- ✓ **Sovereign Cloud readiness:** Achieved the **High National Security Scheme Certificate** ENS Alto certification. The tangible framework required to capture accounts demanding strict data sovereignty and protection against extraterritorial laws (e.g., US Cloud Act)
- ✓ **Sovereign AI:** Launched **Biblion**, our **Private Gigas GenAI platform**. Operating on a disruptive "corporate query pool" model, it ensures that AI models are trained and executed directly on the client's cloud servers, guaranteeing absolute data confidentiality.



Contribution to Future Growth

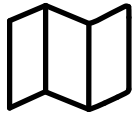
Newly launched products are expected to drive incremental revenue and margin improvement as adoption accelerates through 2026.



- **Value-Based Pricing:** Evolving from commodity IaaS to **premium managed solutions**. Commands higher margins and reduces churn by solving client regulatory and IT gaps.
- **Systematic Cross-Selling:** Executing a '**Land & Expand**' strategy across >4,500 B2B clients. Up-selling high-value services (Cyber, AI, DRaaS) maximizes LTV with minimal CAC.
- **Unlocking Operating Leverage:** Deploying proprietary services (e.g., native DDoS) with near-zero **marginal cost**. Incremental revenue flows directly to EBITDA expansion.

Commercial Targets & Revenue impact

- **Target Penetration: 10%** of existing B2B customer base adopting new AI, Cyber, or DRaaS bundles by year-end.
- **Top-Line Acceleration:** Delivering +1 pp of incremental recognized revenue growth in year one.
- **While rapidly scaling** to a +3 pp annualized run-rate (Exit ARR) by Q4, locking in a high-margin revenue engine for 2027.



The pipeline remains robust, with additional releases planned to deepen platform capabilities and strengthen competitive positioning.

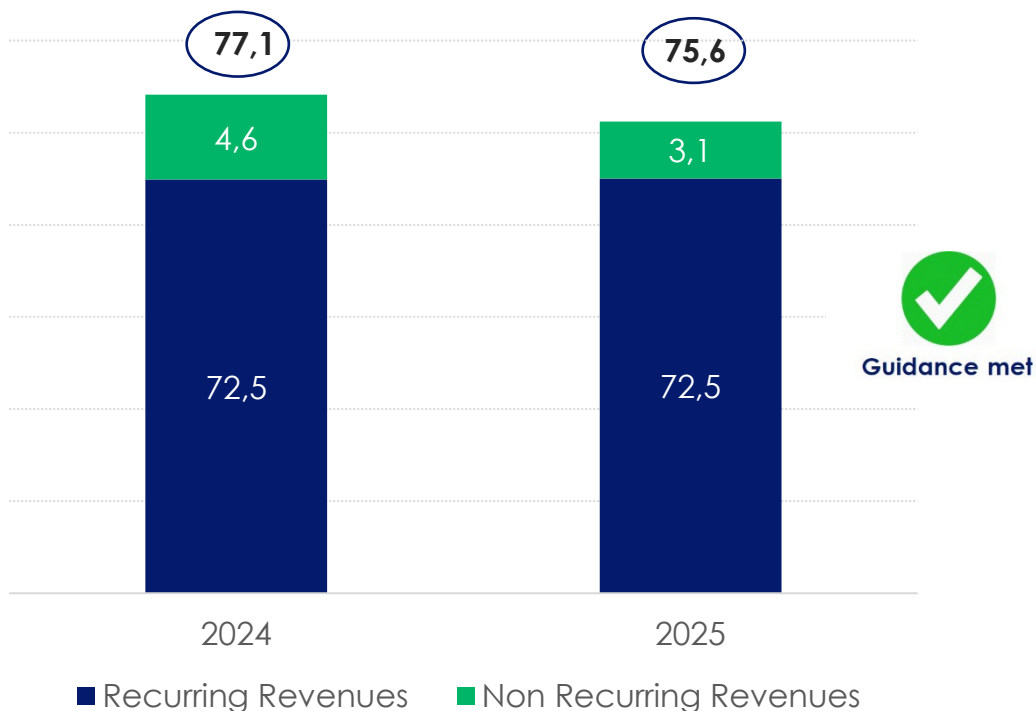


- **Cloud Pipeline (Sovereign Capacity):** Committing a **€5M investment** to upgrade our Matinha Data Center (Lisbon). This expansion secures enterprise-grade, independent infrastructure to absorb the growing demand for sovereign clean-rooms across Iberia.
- **AI Pipeline (Applied Monetization):** Distancing our strategy from generic commercial Generative AI. Our R&D focuses strictly on tangible business use cases, integrating **AI capabilities directly into core operational workflows** - such as ERP data analytics and Unified Comms (Zerovoz) - to drive immediate ROI and platform stickiness.
- **Security Pipeline (Automated Compliance):** Capitalizing on regulatory tailwinds (NIS2, DORA) by launching **standardized, managed security stacks**. Moving from custom IT projects to industrial-scale deployments ensures we capture this mandatory mid-market demand without linear headcount growth.
- **Telco Pipeline (Cross-selling system):** Leveraging our robust telecommunications footprint as a strategic gateway. We are **systematically cross-selling** our new Cloud, Cyber and AI stack to existing connectivity clients, turning our core network into a high-margin distribution channel (exemplified by the new commercial packaging of our native DDoS mitigation).

Revenues 2025 in line with Guidance

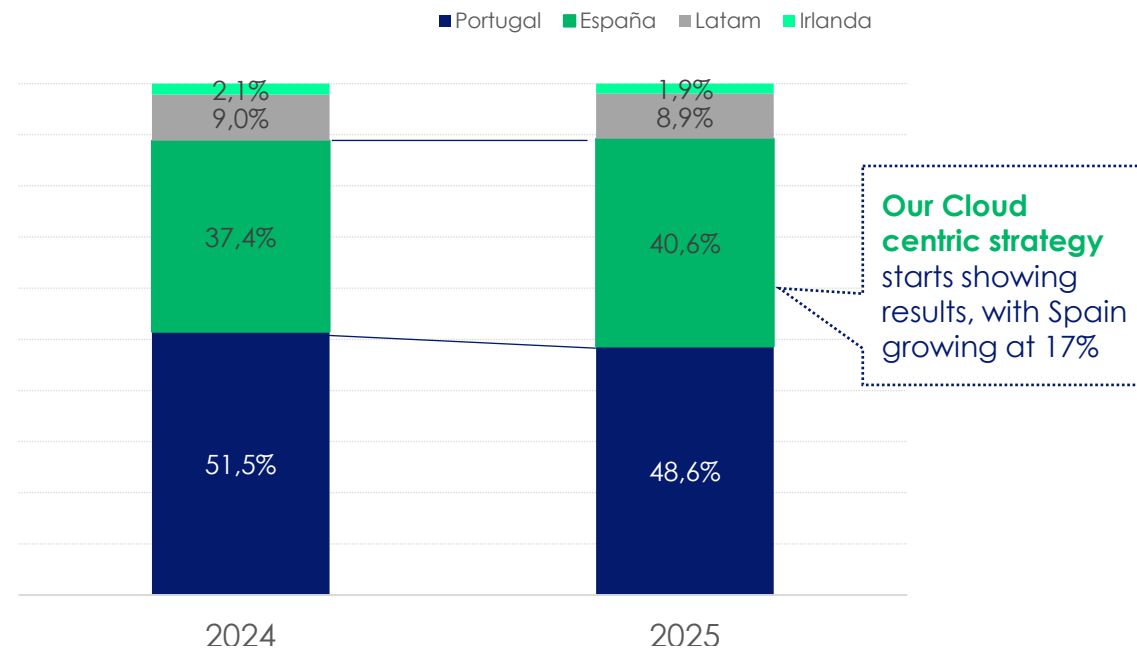
Revenues 2025 vs 2024 (€m)

Resilient recurring revenues throughout a strategic transition year.
YoY variation due to One off projects



Revenue Mix by Country

Iberia continues to be the main revenue generator, with Spain gaining 3,5pp thanks to the 17% growth in the Spanish Cloud business



Ebitda 2025 vs 24

Adjusted Ebitda of 16m€, **in line with Guidance.**

2,1m€ Reduction vs 2024, explained by impact of one off projects

Underlying business performance remained solid

Ebitda Bridge 2025 vs 24- by P&L Item



Ebitda variance YoY due to

Ebitda reduction YoY due to:

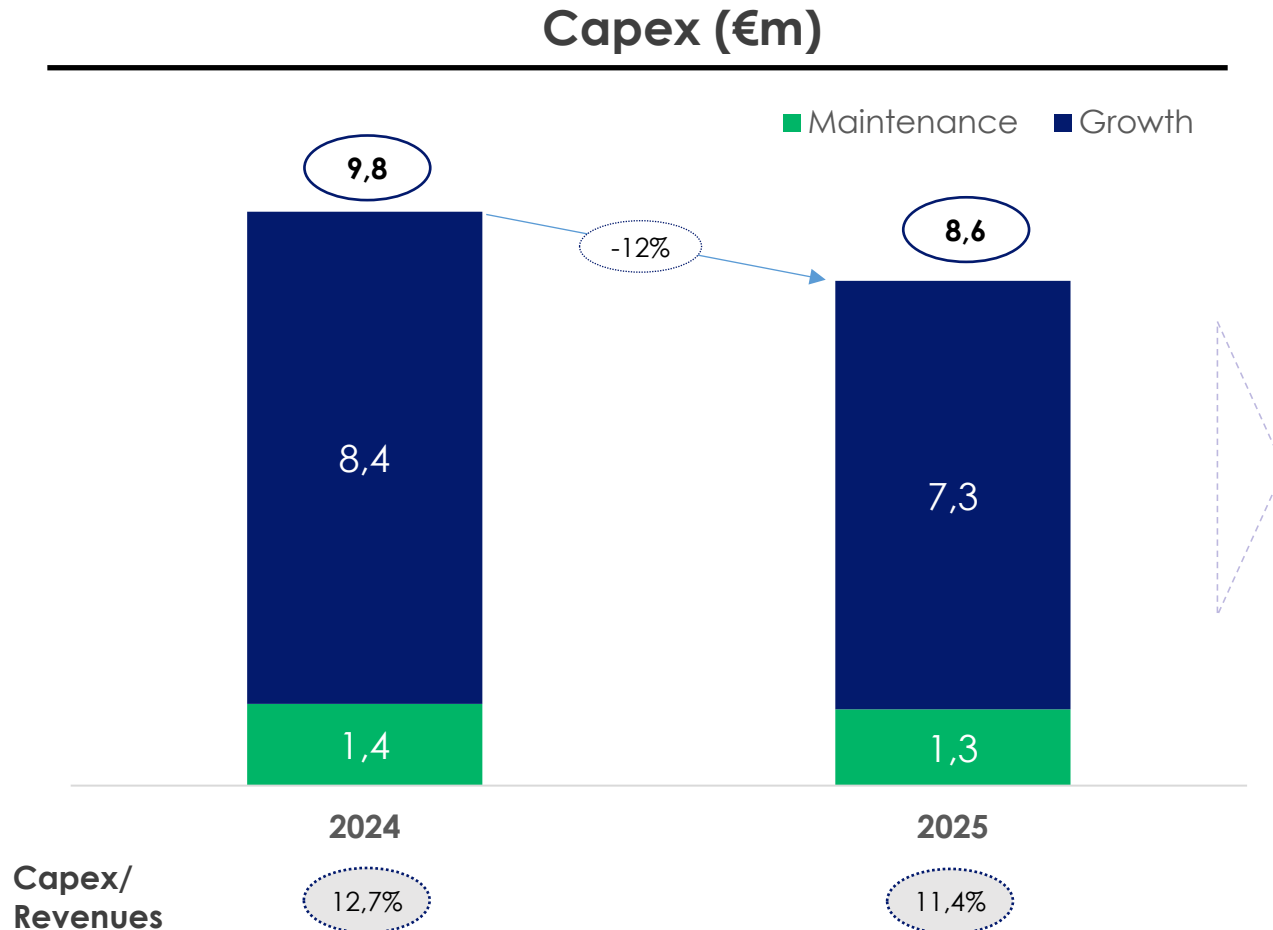
- (i) lower One off revenues
- (ii) Different mix in Telco Portugal
- (iii) TPartner & Ignitar (Ireland) businesses performance



Guidance met

Disciplined Investment

Capex optimized to 8,6m€ (11,3%/Revenues) from 9,8m€ in 2024. Maintenance Capex stays flat, while Growth Capex focuses

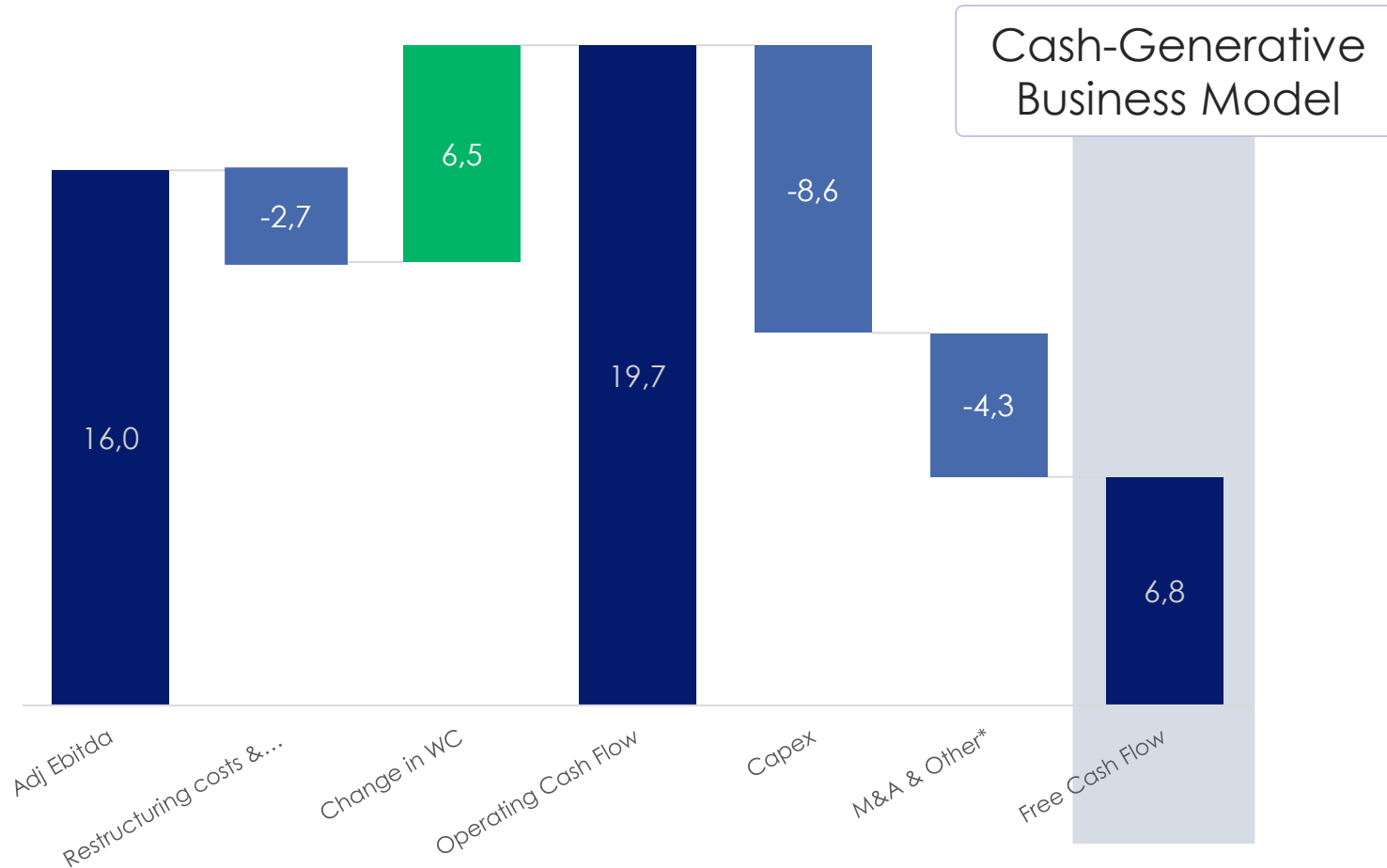


Growth Capex

Supporting the Cloud Product Roadmap and I&D investment (3,7m€), Telco platform expansion (2,6m€) and activities that underpin future growth

Strong Operating Cash Flow generation

The business generated 6,8m€ positive Free Cash Flow....

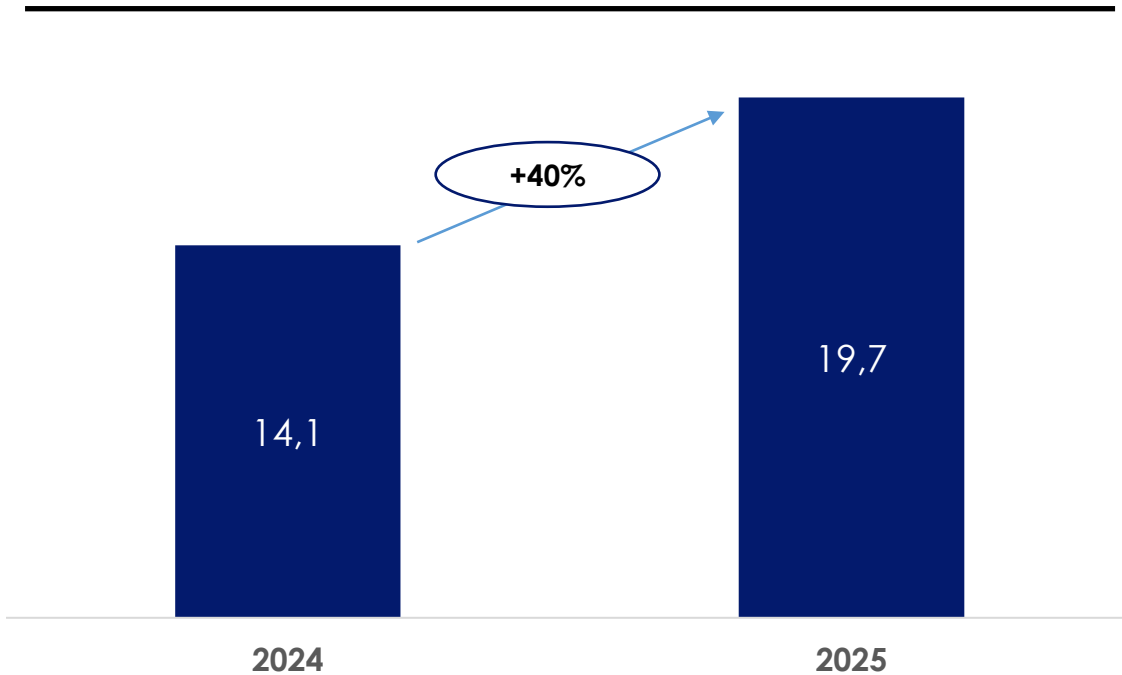


* Includes M&A deferred payments (Tpartner) and IRU/IFRS leases

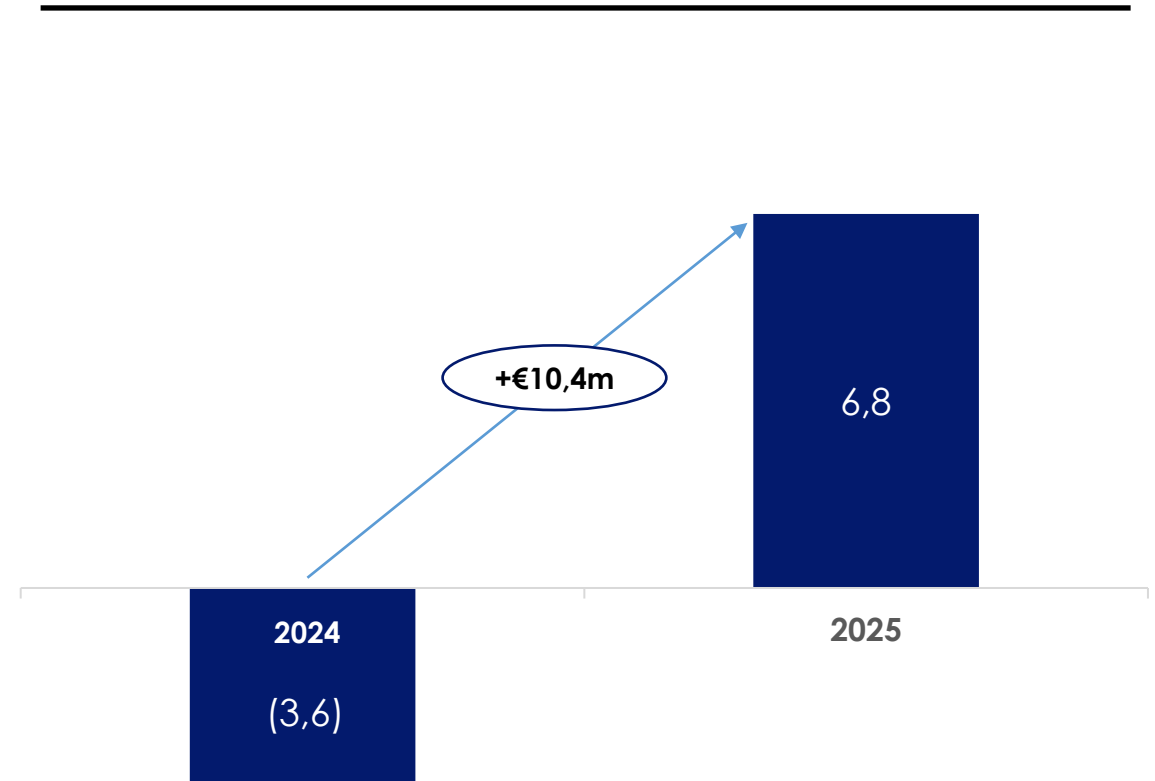
Record Cash Flow Generation at an Operating and Firm level

The business generated **19,7m€ positive Operating Cash Flow, 40% higher than prior year....**
...and **+6,8m€ Free Cash Flow** (+10,4m€ vs prior year)

Operating Cash Flow(€m)



Free Cash Flow (€m)



Net Result

€10.6M negative Net Result reflects a **balance sheet clean-up** exercise, aimed at optimizing the operating structure

Net Result (€M)

Profit & Loss	2025	2024
Revenue (Net turnover)	74,4	76,5
Work performed by the company for its own assets	3,5	3,2
Supplies / Cost of sales	-33,3	-30,8
Personnel expenses	-17,8	-17,9
Other operating income	0,5	5,4
Other operating expenses	-14,5	-14,2
<i>External services</i>	-13,0	-13,8
<i>Taxes</i>	-0,5	-0,3
<i>Losses, impairment and change in operating provisions</i>	-1,0	0,0
Depreciation and amortization of fixed assets and ROU assets	-15,5	-15,4
Impairment of fixed assets and right-of-use assets	-2,6	-1,0
Disposal of fixed assets	-0,6	-0,4
Recognition of government grants	0,7	0,6
OPERATING RESULT (EBIT)	-5,2	6,0
Financial income	0,1	1,6
Financial expenses	-5,8	-6,4
Exchange differences	-0,1	-0,4
FINANCIAL RESULT	-5,7	-5,2
PROFIT BEFORE TAX (EBT)	-10,9	0,8
Income tax	0,3	0,0
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	-10,6	0,8

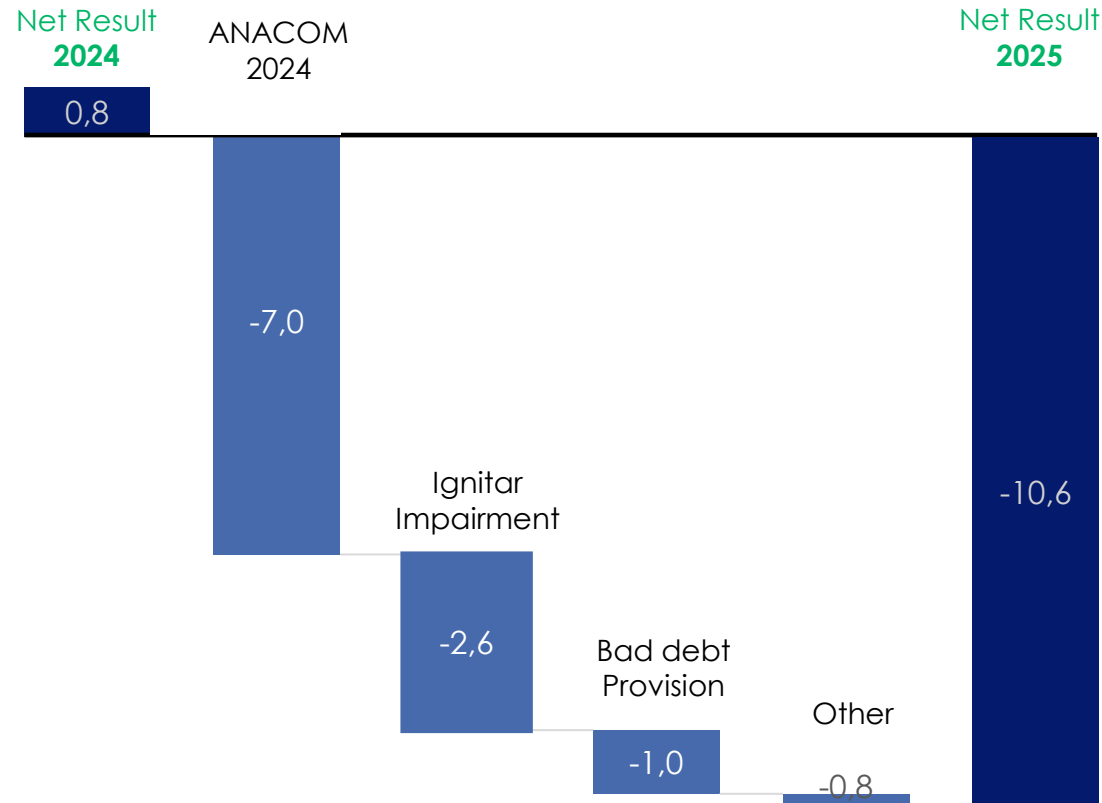
Key impacts 25 vs 24

- Key impacts explaining variance between 2024 & 2025 Net result are:
- **ANACOM settlement:** 7M€ extraordinary income in 2024 derived from the recovery of fees and interest from the Portuguese regulator, Anacom, derived from past litigations.
- **Ignitar (Ireland):** 2,6M€ impairment of Irish subsidiary, adjusting it to current Operational reality
- **Bad Debt Provision:** Extra Provision of bad debt related to Portugal contract

EBIT to Ebitda	2025	2024
OPERATING RESULT (EBIT)	-5,2	6,0
Depreciation and amortization of fixed assets and ROU assets	15,5	15,3
Impairment of fixed assets and right-of-use assets	2,6	0,9
Disposal of fixed assets	0,6	0,4
Other extraordinary income	-	-5,5
Personnel Extraordinary costs	1,1	0,3
Bank expenses	0,4	0,3
Extraordinary deterioration of trade receivables	0,5	-
M&A Extraordinary costs	0,5	0,4
EBITDA	16,0	18,1

Net Result- 2024 vs 2025

€10.6M negative Net Result reflects a **balance sheet clean-up** exercise, aimed at optimizing the operating structure



25 vs 24 Like-for-Like Comparison

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- **Bad Debt Provision:** Extra Provision of bad debt related to Portugal contract

Strengthened Balance Sheet

Amounts in €k

ASSETS	2.025	2.024	EQUITY AND LIABILITIES	2.025	2.024
NON-CURRENT ASSETS	120.277	130.946	EQUITY	32.116	38.935
Intangible assets	80.716	86.017	SHAREHOLDERS' EQUITY	32.755	39.982
Development	915	1.042	Share capital	251	233
Patents, licenses, and trademarks	3.484	3.506	Share premium	58.492	54.326
Computer software	2.121	1.619	Reserves	-673	-702
Other intangible assets	5.107	5.040	Treasury shares	-195	-376
Customer relationships	14.471	18.482	Retained earnings (prior years' losses)	-14.323	-15.046
Goodwill	54.618	56.329	Profit/Loss for the period attributable to the Parent	-10.642	753
Property, plant, and equipment (PP&E)	23.060	24.967	Other equity instruments	-155	796
Land and buildings	200	242	EXCHANGE DIFFERENCES / TRANSLATION RESERVES	-308	-532
Technical installations and other	21.599	23.262	VALUATION ADJUSTMENTS	-331	-515
Assets under construction	1.260	1.463			
Right-of-use assets	9.584	12.969	NON-CURRENT LIABILITIES	84.287	90.251
Long-term financial investments	433	67	Long-term provisions	5.770	6.714
Deferred tax assets	6.483	6.925	Long-term convertible bonds and debentures	6.120	-
			Long-term bank debt (loans)	42.005	48.877
CURRENT ASSETS	41.721	40.948	Long-term lease liabilities	7.492	10.123
Inventories	397	741	Other long-term liabilities	15.571	15.755
Trade and other receivables	13.497	17.207	Financial derivative liabilities	395	641
Trade receivables (Sales and services)	11.709	13.707	Deferred tax liabilities	3.580	4.421
Other receivables and personnel	1.788	3.500	Long-term deferred income	3.353	3.720
Current tax assets	112	110			
Other receivables from Public	3.454	1.919	CURRENT LIABILITIES	45.594	42.707
Short-term financial investments	12	22	Short-term provisions	1.282	1.564
Short-term prepayments and accrued	2.103	2.015	Short-term convertible bonds and debentures	-	3.009
Cash and cash equivalents	22.145	18.934	Short-term bank debt	12.998	9.651
			Short-term debt for inorganic growth operations	-	3.241
TOTAL ASSETS	161.998	171.893	Short-term lease liabilities	4.019	4.416
			Other current liabilities	1.400	1.468
			Trade and other payables	21.979	15.449
			Other payables to Public Administrations	1.664	1.613
			Short-term accruals and deferred income	2.252	2.296
			TOTAL EQUITY AND LIABILITIES	161.998	171.893

Assets

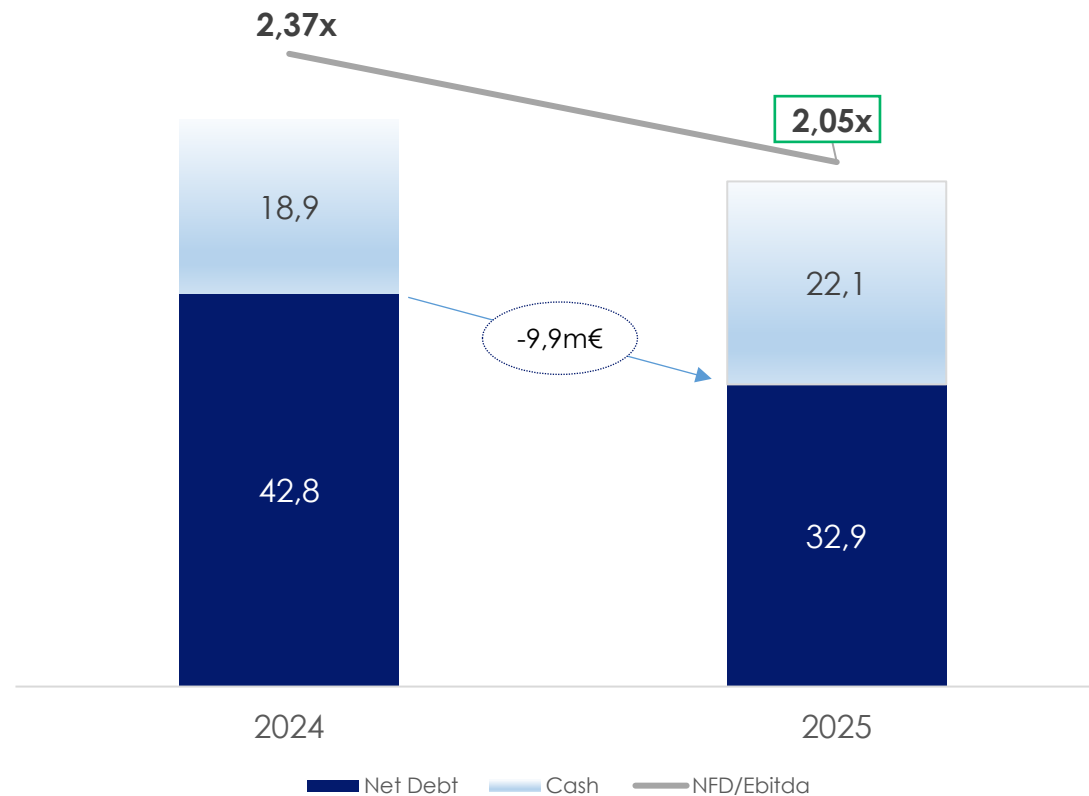
- **Cash Balance:** Record **closing cash of 22,1M€**, due strong operating cash flow generation (+40% vs prior year) and WC Optimization
- **Working Capital Optimization:** Cash release through a €3.7 M YoY reduction in outstanding balances, supported by the strategic use of factoring and operational optimization.
- **Fixed Assets Clean up:** Impairment of assets (goodwill and customer portfolio) in **Ireland amounting to €2.6 M**, adjusting them to the Group's current reality.
- **Asset Write-down and Normalization:** Strategic balance sheet normalization executed through the impairment of non-current assets (€2.6M) and adjustments to portfolio impairments (€955k). Non-recurring impacts to cleaned-up our Balance Sheet

Liabilities and Equity:

- **New Financing:** **Convertible bond issued for €7.5 M**, from our main investor group, strengthening the Group's financial capacity.
- **Total Debt Reduction:** **Total bank debt reduced to €55M**, combined with a strong cash position, brings Net Financial Debt to €32.9M, a significant improvement in the **leverage ratio to 2.05x EBITDA** (compared to 2.37x in 2024).
- **Equity Support:** **Strengthened net Equity position to €32.1M**, providing the solvency and financial backing necessary for the rollout of new high-value business lines.

Debt & Covenants

Reduced Leverage: Net Bank Debt to Ebitda reduced to 2,05x thanks to Syndicate loan amortization (7,3m€ amortised in 2025) and strong cash position (22,1M€ at Dic 2025, representing +3,2M€ compared to Dic 2024)



2026 guidance

2026 guidance

- Net **revenues** estimated to reach between **76M€ and 80M€** in 2026,
- **Adjusted EBITDA** estimated **between 16,5M€ and 17,5m€**, which represents **9% growth vs 2025**, driven by **+20% organic growth in core cloud markets**



Q & A



Thank you

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